

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 590</b>
<b>Version:</b>	<b>CCS</b>
<b>Request Number:</b>	<b>3885</b>
<b>Author:</b>	<b>Martinez</b>
<b>Date:</b>	<b>5/19/2022</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The conference committee substitute for SB 590 creates the Commercial Digital Asset Mining Act of 2022, which provides a sales tax exemption through 2037 for the sale of machinery and equipment including, but not limited to, servers and computers, racks, power distribution units, cabling, switchgear, transformers, substations, software, network equipment, and electricity used for commercial mining of digital assets in a colocation facility or small colocation facility. For tax year 2022 and subsequent tax years, the total amount of credits will be limited to \$5 million for a small colocation facility and \$10 million for a colocation facility. Unused credits may be carried over.

Prepared By: Emily McPherson

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.